A RISK CLASSIFICATION METHODOLOGY

ABSTRACT OF THE DISCLOSURE

An insurance risk classification methodology involves classifying prospective insureds into risk groups based on personality traits that determine behavior and are thereby predictive of insurance loss. In one embodiment, a questionnaire is given to the prospective insured to measure personality variables of the prospective insured. Depending on answers to the questions, the prospective insured is classified into an appropriate risk group. In another embodiment, a surveying methodology is used to formulate the questionnaire.